



A HYBRID INVESTMENT STYLE COMBINING FUNDAMENTALS AND TECHNICALS

arvy equity strategy

Executive Summary

Who are we?

- Quality investors with a passion for technical analysis
- Managed >400m AuM, 5 years of track record with 5* Morningstar rating (previous strategy)
- Launched arvy in 2023 after establishing the AM of an MFO

Investment style

- Long-term investors in high quality businesses
- 25-35 global positions
- A trader’s mindset allowing tactic adjustments to our positions and exposure

Metrics	arvy	Global Equities
Gross Margin	56%	33%
Operating Margin	27%	14%
Net Income Margin	19%	10%
FCF Yield*	2.9%	2.6%
ROCE*	32%	18%
Net Debt/EBITDA	1.2	1.6
Dividend Yield	1.1%	1.8%
ROCE + DVD model*	17.6%	11.2%
Earnings G model	13.0%	10.9%
Market Cap (Median in bn)	100	30

*S&P 500

Our Goal:
To achieve superior risk-adjusted returns and to compound capital over decades

TEAM



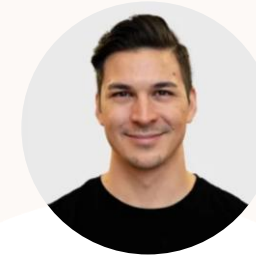
FLORIAN JAUCH, CFA
Co-Founder

- Florian's leadership at Tramondo drove assets from 800 million to >1'500 million, showcasing his business development prowess.
- Adept in financial regulations, Florian masterfully aligns strategic partners for arvy's efficiency.
- With profound investment insight, Florian fortifies arvy's premium investment approach.



THIERRY BORGEAT, CFA
Co-Founder

- Co-founding Tramondo's asset management with Florian, Thierry's investment strategy expertise shines.
- With impactful contributions to "NZZ the market" and a robust digital footprint, Thierry adeptly demystifies finance for the online realm.
- Thierry's knack for engaging and enlightening the youth on finance underscores arvy's core mission.



PATRICK RISSI, CFA
Co-Founder

- From leading Tramondo's European equity strategy to launching Brainie, Patrick embodies financial versatility and innovation.
- Embracing ESG, Patrick aligns with future-focused investment preferences, bridging arvy to next-gen investors.
- Patrick's Brainie venture highlights his knack for astute resource allocation and pioneering, amplifying arvy's forward drive.



A Tapestry of Diverse Expertise Spanning Decades

Board of Directors



Nicholas Daxelhoffer, CMT

- VRP, Asset Mgmt
- Former Managing Director Pictet Asset Management



Curo Dolf, FRM

- Risk Management
- Deputy Head Operational Risk ZKB



Philip Wingeier

- Compliance
- Head Monaco Office Anova Partners



Florian Jauch, CFA

- Management

Advisory Board



Reinout van Lennepe

- Former CEO ABN AMRO Switzerland
- Governance/Management Advisor



Melanie Strässle

- Partner Muri Rechtsanwälte
- Legal Advisor



Noah Dwora

- Chief of Staff Ollie
- Business Expansion Advisor



Steffen Müller

- Head Project & Process Management LGT
- Process and project management and strategic sales planning

arvy: Bringing Institutional Investment Strategies to the Masses

Institutional
Wealth Managers,
Family Offices

Retail
Investing made easy via
our app

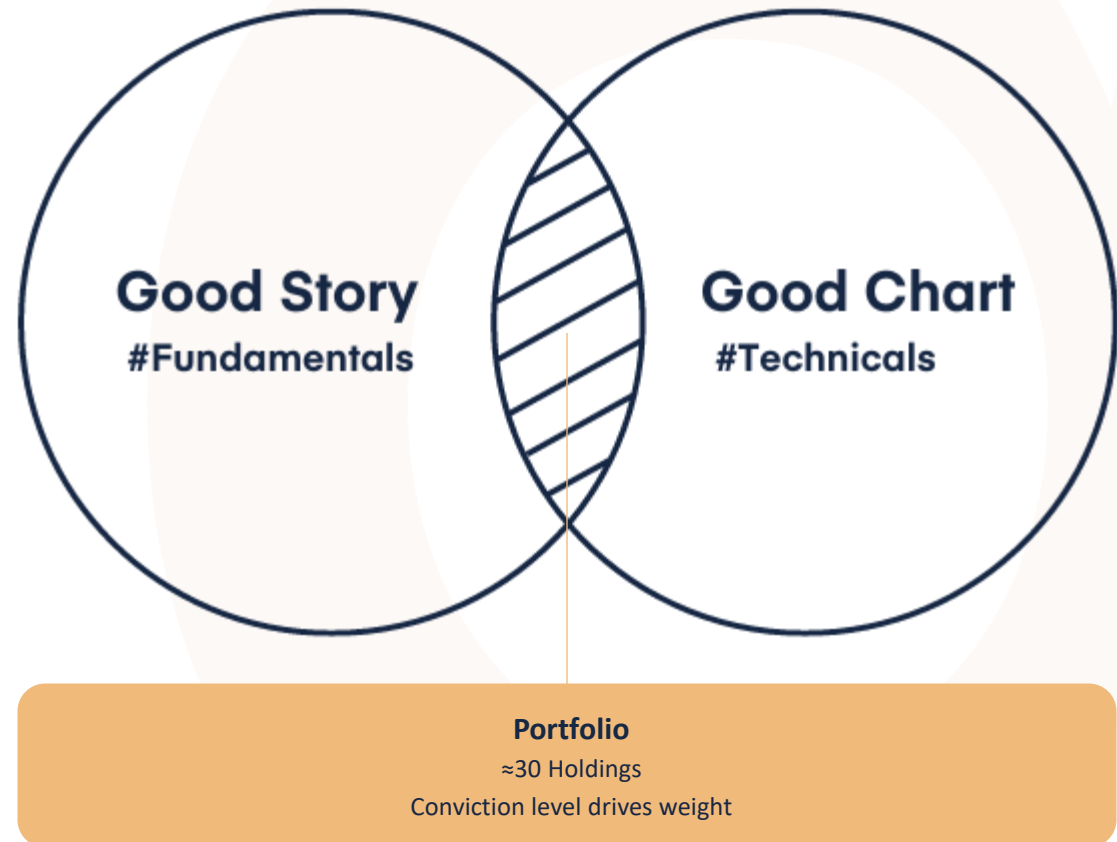
Research
Tailored research in
combination with fund
investments



Our Investment Methodology

We Incorporate A Hybrid Investment Approach Combining Fundamentals And Technicals

Drawing lessons from the past and balancing them with a trader's mindset, we believe investing is more art than science. We believe it's about intuition, innovation, and deep expertise, all rooted in proven strategies.



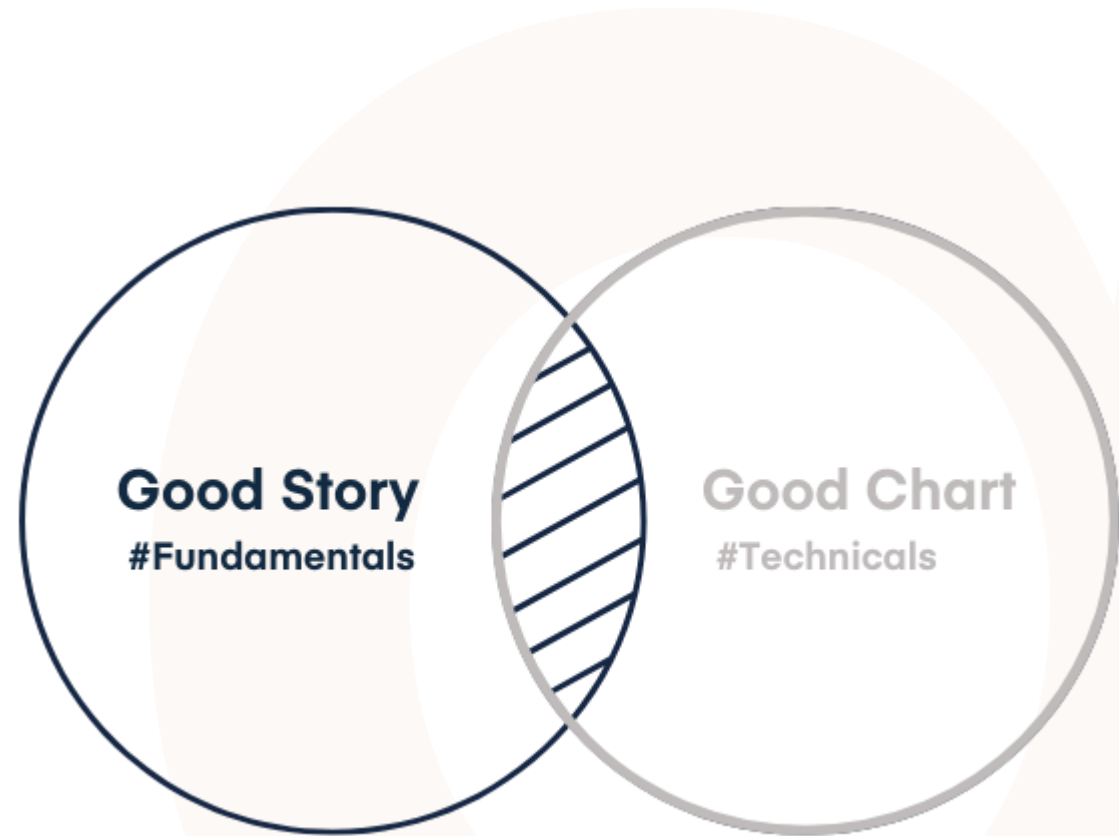
How We Select Good Companies

We Invest in High-Quality Companies

We believe in investing in high-quality companies because they offer potential for robust long-term performance.

Using our proprietary screening model that we have developed over the past 10 years; we are screening for:

1. Quality business model
2. Sustainable top and bottom-line growth
3. Strong FCF generation, reasonable FCF valuation
4. Low debt levels
5. Structural tailwinds



How We Decide When It's Time To Buy Them

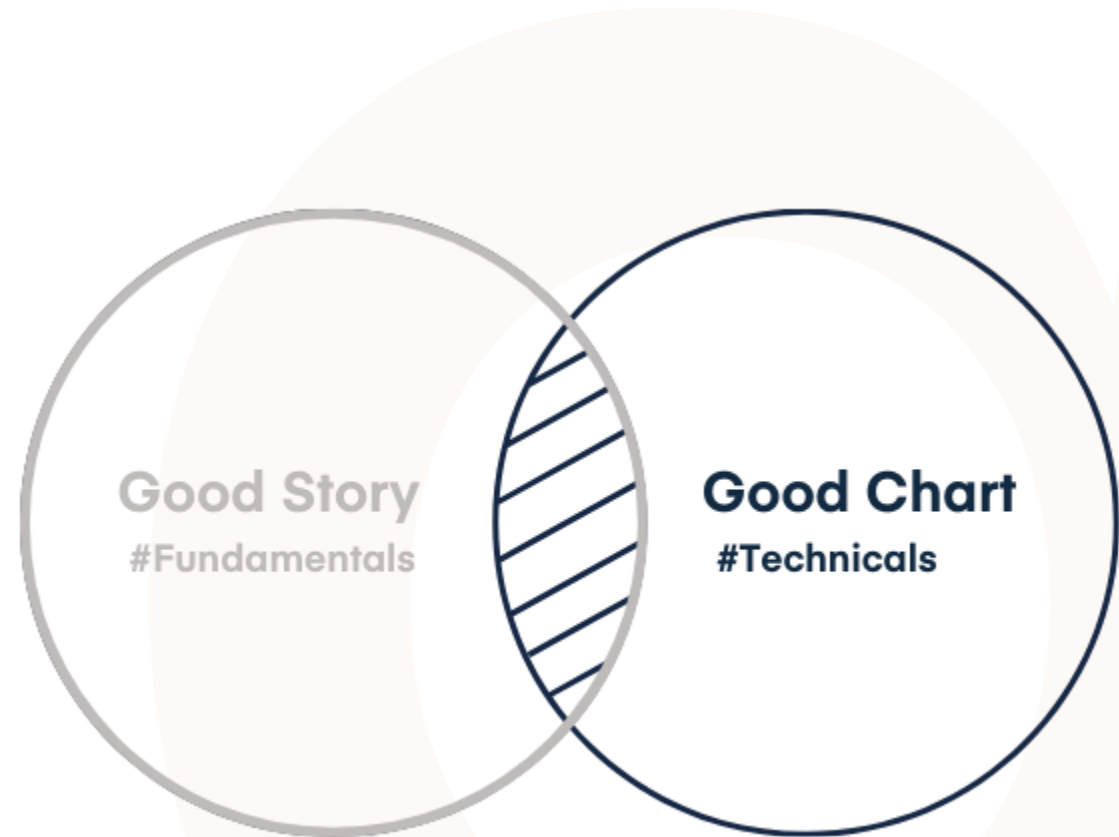
We Leverage Technical Analysis

We believe no story is worth pursuing, no matter how attractive it looks, if the market does not honor the investment case.

That's why we align our fundamentals (Good Story) with Technicals (Good Chart).

What we search for:

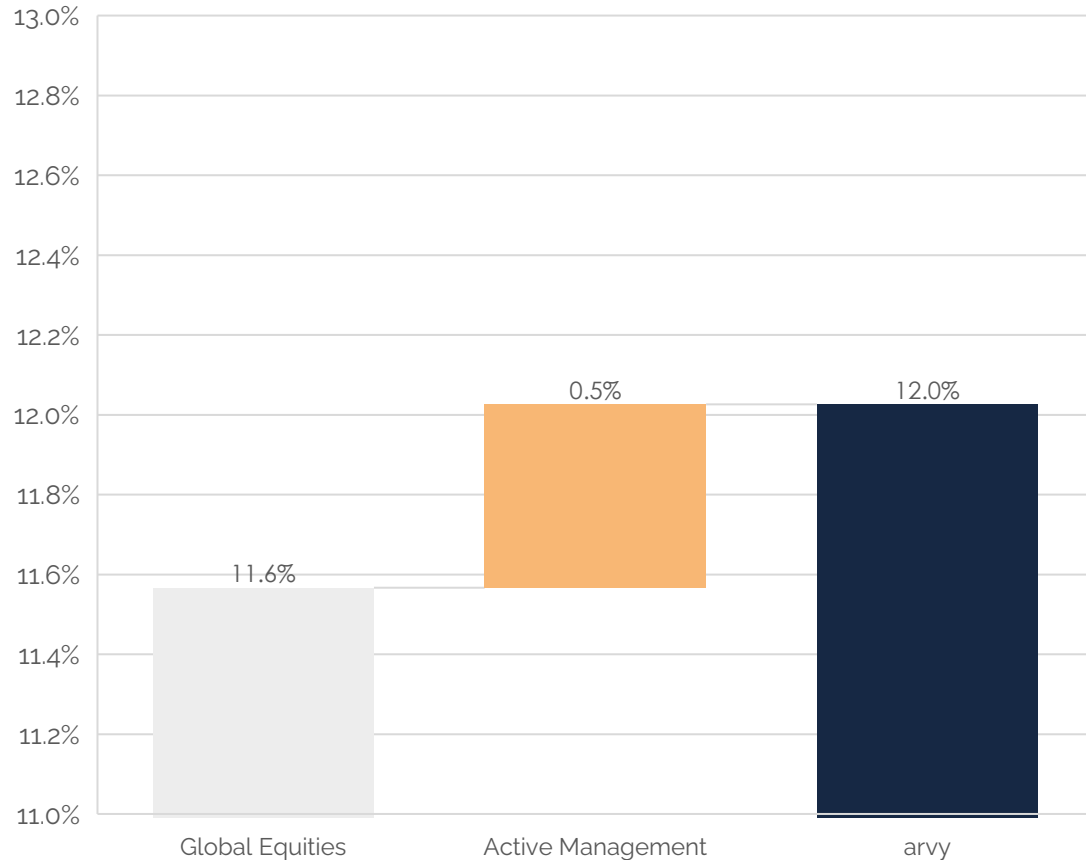
1. Strong price development
2. Price linearity
3. Accumulation & relative strength
4. New highs



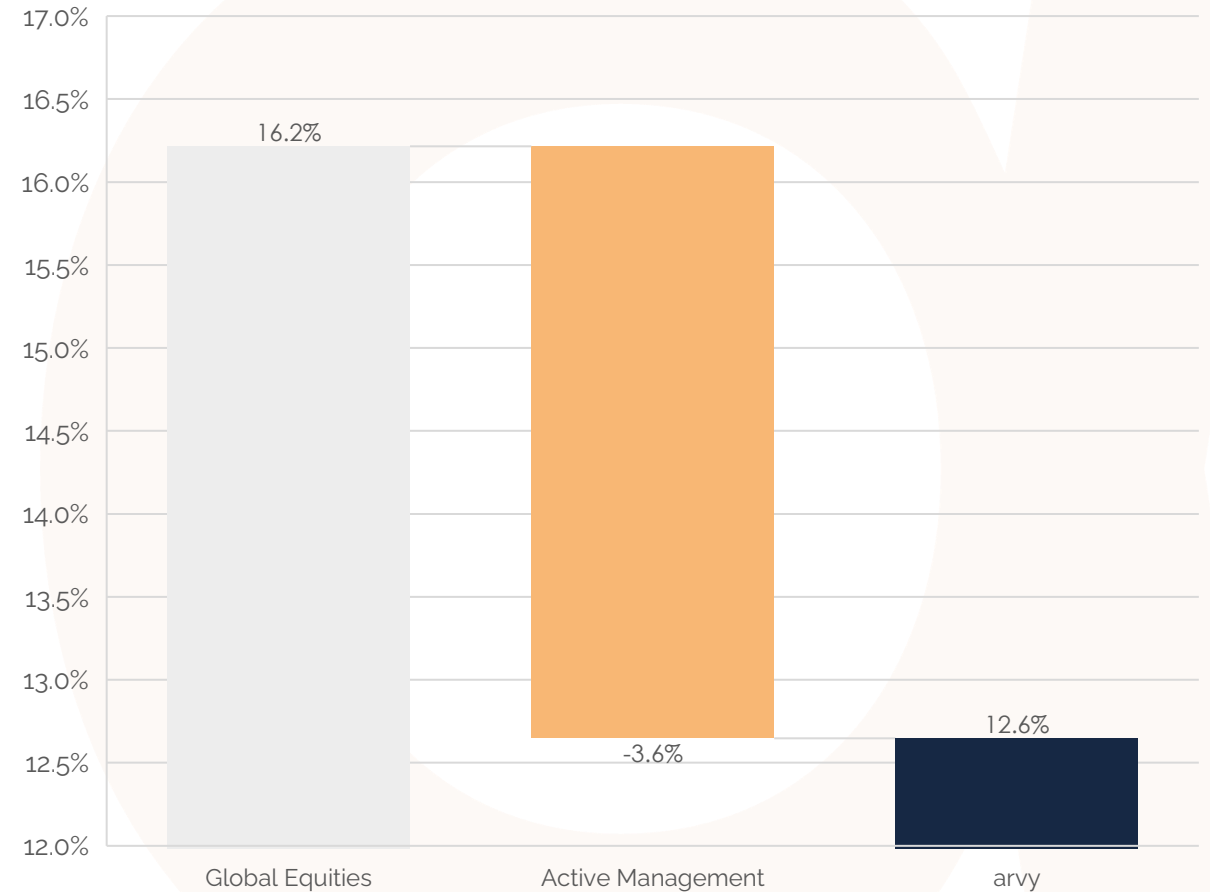
A Proven Track-Record

6 Years in the Making (net)

Return Analysis (p.a.)

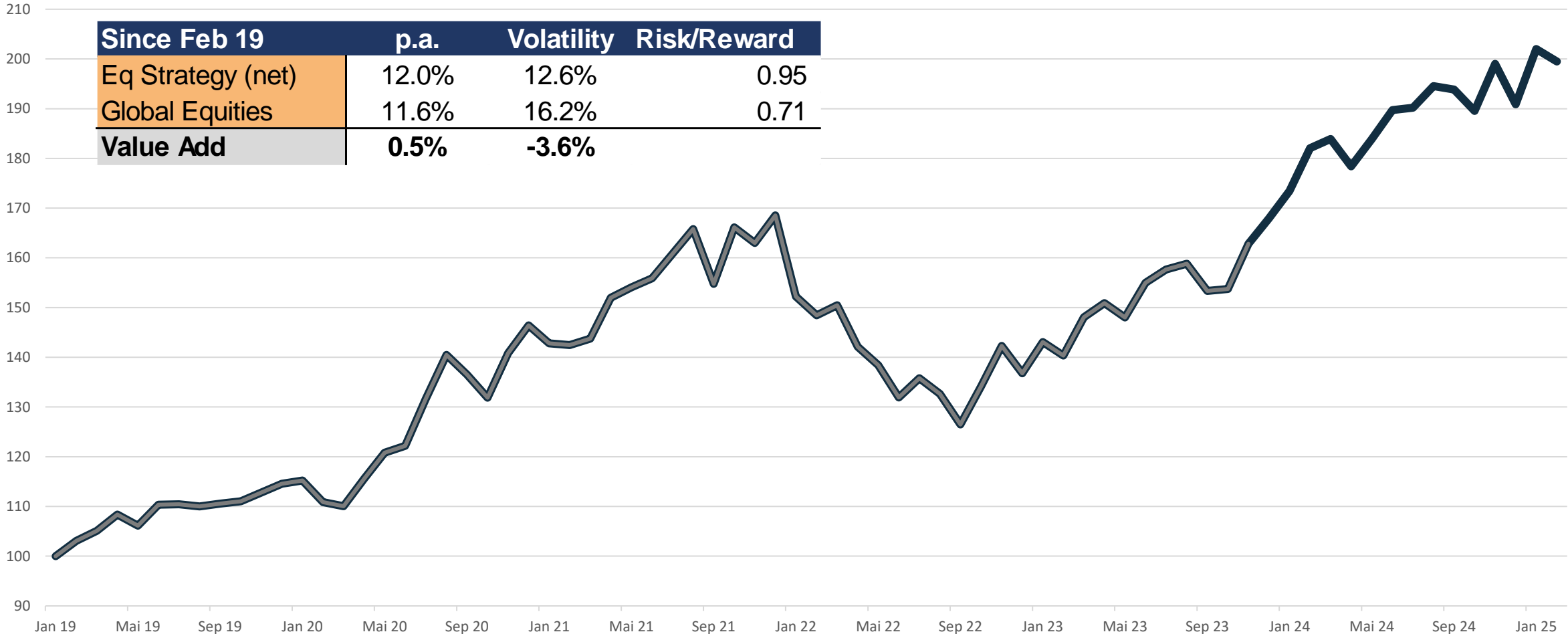


Volatility Analysis (p.a.)



Source: Performance stats of the graph and column are net of management fees (TER 1.24%). Morningstar and Citywire peer ratings are net of all fees (mgmt 0.55% & 10% perf fee). Management of the fund has been handed over as of 14.12.2022. 14.12.2022 - 14.12.2023 is our model portfolio on portfolio123.com. 15.12.2023 onwards is arvy equity.

Performance since Strategy Inception (Feb 2019)

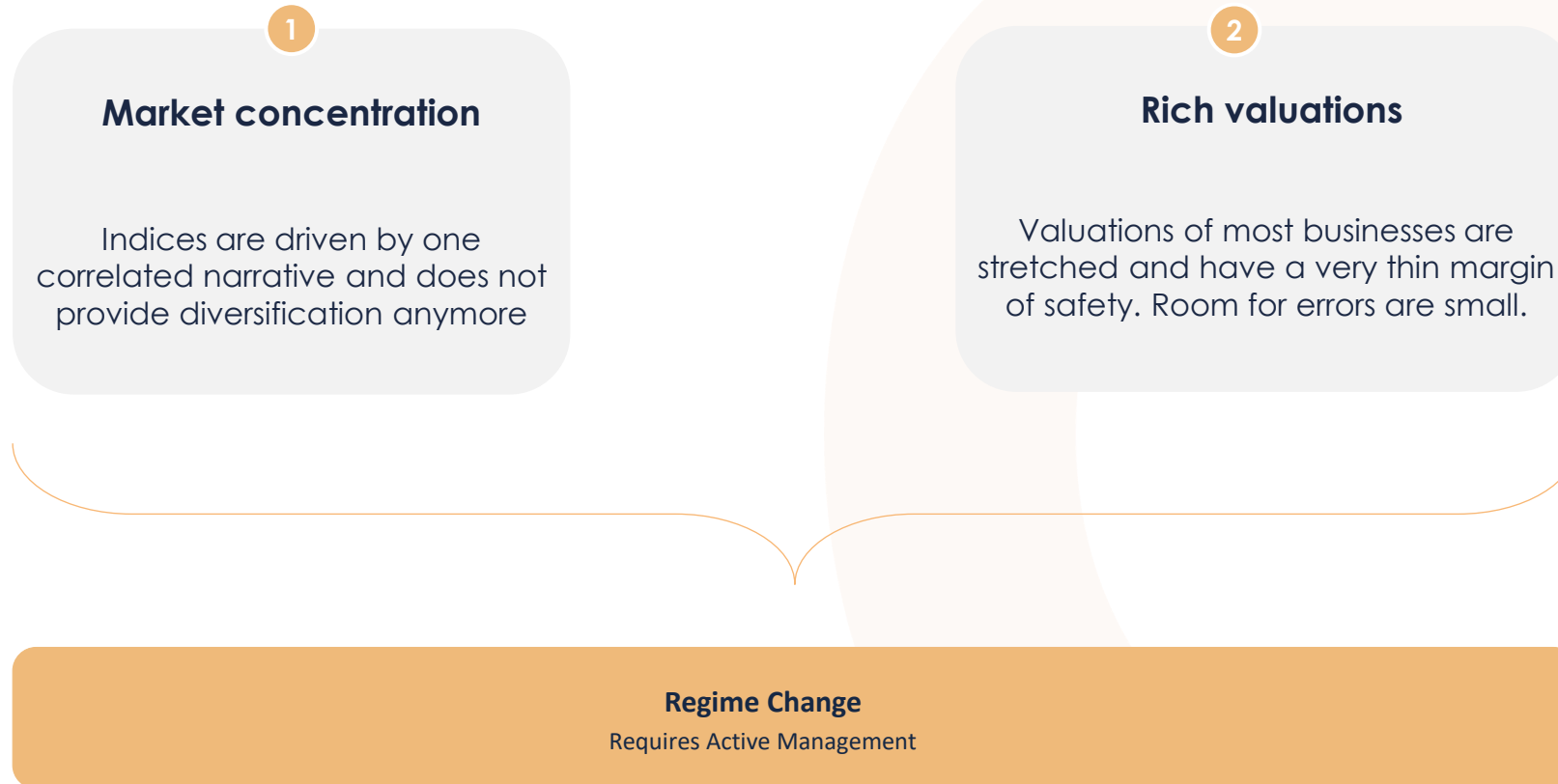


Past performance is no guarantee of future results

Source: Performance stats of the graph and column are net of management fees (TER 1.24%). Morningstar and Citywire peer ratings are net of all fees (mgmt 0.55% & 10% perf fee). Management of the fund has been handed over as of 14.12.2022. 14.12.2022 - 14.12.2023 is our model portfolio on portfolio123.com. 15.12.2023 onwards is arvy equity.

Why Now?

How to protect your gains



Markets hitting extremes

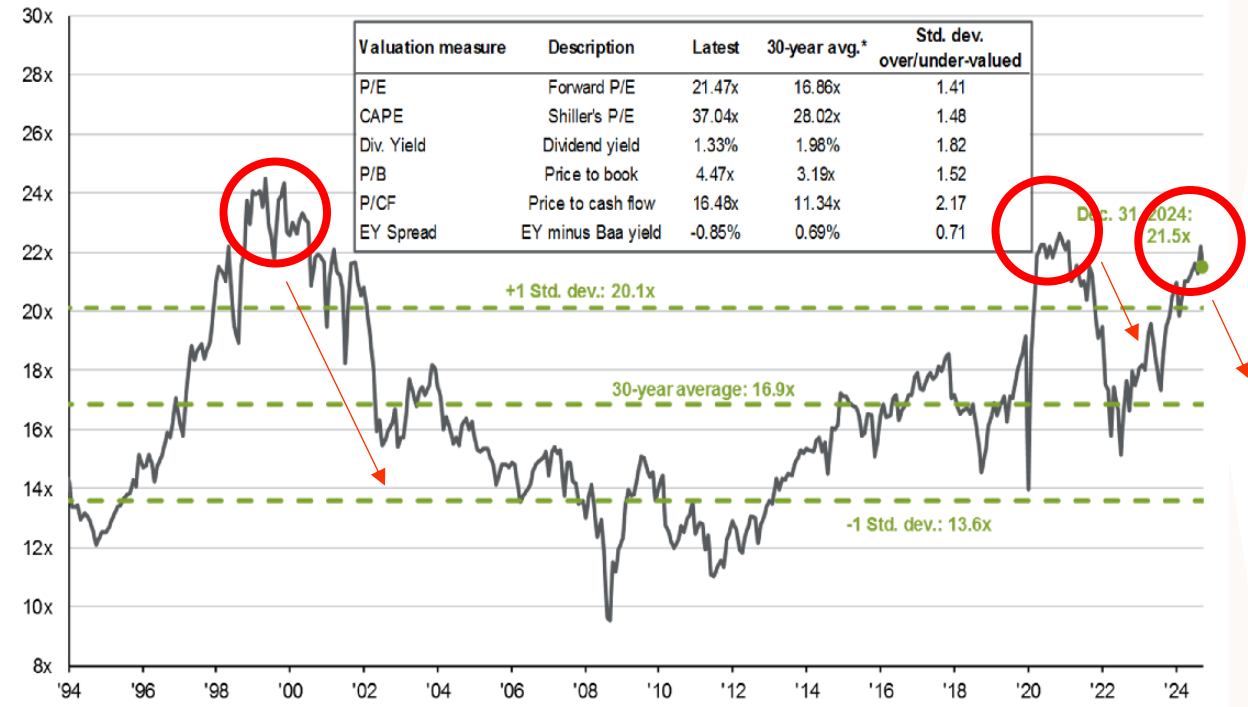
Market Concentration & No Diversification



○ Active managers outperforming !!!

Rich valuations requires to be selective

S&P 500 Index: Forward P/E ratio



Protect your gains from 2024

Key Takeaway: Elevated market concentration and rich valuations create the perfect storm for active managers to outperform.

1. Market Concentration Favors Active Managers

1. Historical peaks in market concentration (e.g., 1930s, 1970s, 2000s) have consistently mean-reverted.
2. During these transitions, active managers excel by diversifying away from concentrated risks and capitalizing on undervalued opportunities.

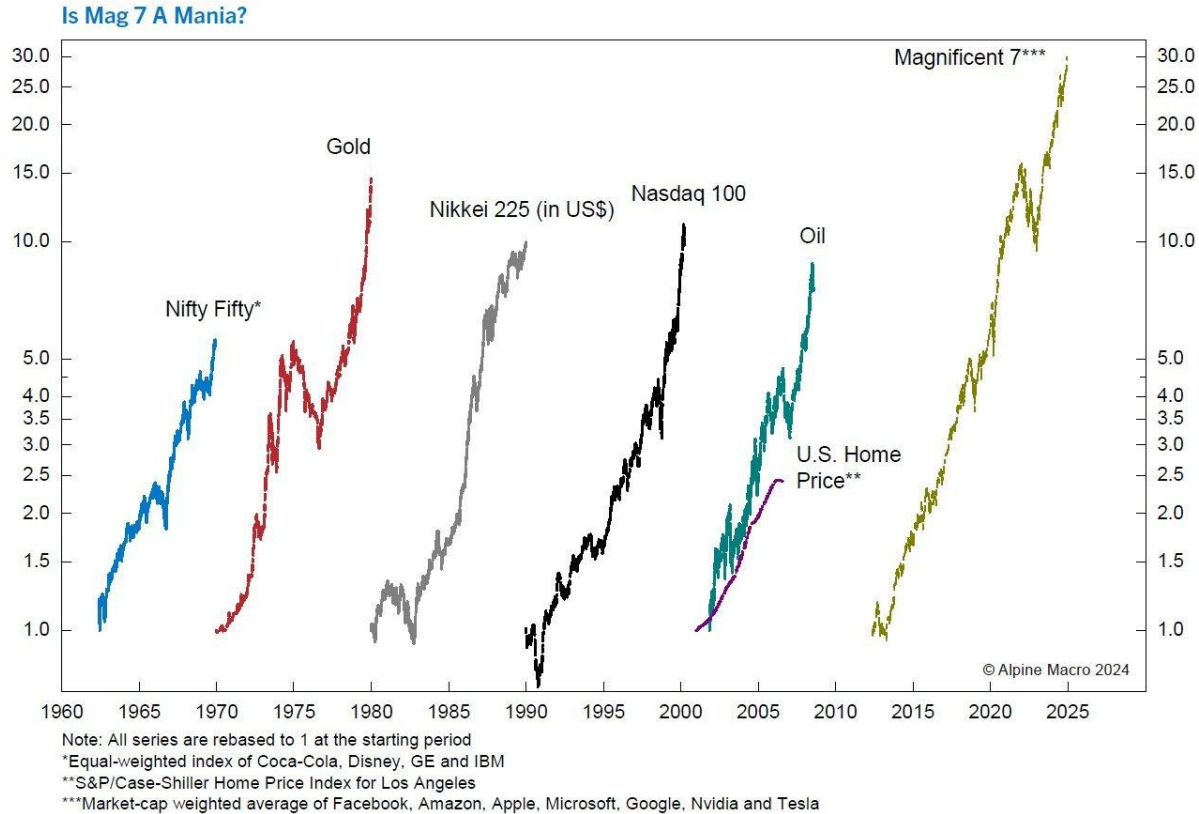
2. Rich Valuations Reward Stock Pickers

1. The S&P 500's forward P/E of 21.5x is far above historical averages, leaving little room for error.
2. Active managers can navigate stretched valuations by selecting fundamentally strong, undervalued stocks.

Conclusion: In a regime of concentrated markets and expensive valuations, **active management isn't optional - it's essential.**

Recommendation: Add minimum 1/3 of active management to your equity quota to minimize risk, increase diversification and benefit from new opportunities.

It can go both ways...



				<i>Contribution to S&P 500 in 2024</i>	
Ticker	Name	Index Weight	% Change	Contribution to % Chg	Contribution to \$ Chg
SP50	S&P 500	100%	23.3%	23.3%	1111.8
Magnificent 7				13.4%	638.3
1	NVDA Nvidia Corp	6.3%	171.2%	5.0%	238.1
2	META Meta Platforms Inc-Class A	2.5%	65.4%	1.2%	58.4
3	AAPL Apple Inc	7.3%	30.1%	2.1%	102.4
4	MSFT Microsoft Corp	6.0%	12.1%	0.8%	38.4
5	AMZN Amazon.Com Inc	4.4%	44.4%	1.7%	79.2
6	GOOGL Alphabet Inc-CI A	2.1%	35.5%	0.7%	33.4
7	GOOG Alphabet Inc-CI C	2.0%	35.1%	0.7%	32.2
8	TSLA Tesla Inc	2.5%	62.5%	1.2%	56.2
Rest of S&P 500				9.9%	473.5

57% of S&P 500 return was Mag 7

STOCK SELECTION

A deep-dive

Our Proprietary Screening

How We Select Our Stocks



Ticker	50d % away	200d % away	SHORT_NAME	CS_SECTOR_NAI	Sector Rant	S_SUB_INDUSTRY_NAI	Subsector Rant	Reporting Date	TED_REPC	PX_LAST	Composite Rating	Good Story Score	Good Chart Score	CRNCY
RLI US Equity	4%	5%	RLI CORP	Financials	2	Property & Casualty Insur	10	-28	23.10.2023	140.0	98%	98.2%	97.8%	USD
8053 Jp Equity	5%	18%	SUMITOMO CORP	Industrials	3	Trading Companies & Dis	35	-43	07.11.2023	3169.0	98%	96.6%	98.9%	JPY
8058 Jp Equity	3%	24%	MITSUBISHI CORP	Industrials	3	Trading Companies & Dis	35	-44	08.11.2023	7426.0	97%	99.1%	96.1%	JPY
9301 Jp Equity	9%	18%	MITSUBISHI LOGISTICS CO	Industrials	3	Marine Ports & Services	#N/A	-36	31.10.2023	4106.0	97%	96.6%	97.8%	JPY
BWLPG NO Equity	13%	31%	BW LPG LTD	Energy	1	Oil & Gas Storage & Trans	43	-50	14.11.2023	139.2	97%	98.2%	96.1%	NOK
9107 Jp Equity	10%	33%	KAWASAKI KISEN KAISHA	Industrials	3	Marine	18	-38	02.11.2023	5304.0	97%	98.2%	96.1%	JPY
SGL LN Equity	6%	18%	SAGE GROUP PLC/THE	Information Techno	4	Application Software	74	-58	22.11.2023	1024.0	97%	98.2%	96.1%	GBP
CCO CN Equity	11%	28%	CAMECO CORP	Energy	1	Coal & Consumable Fuels	2	-36	31.10.2023	53.9	97%	98.2%	96.1%	CAD
8015 Jp Equity	8%	29%	TOYOTA TSUSHO CORP	Industrials	3	Trading Companies & Dis	35	-32	27.10.2023	9082.0	97%	94.2%	99.7%	JPY
ALSN US Equity	0%	15%	ALLISON TRANSMISSION F	Industrials	3	Construction Machinery &	28	-31	26.10.2023	59.1	96%	99.1%	93.9%	USD
RNR US Equity	5%	3%	RENAISSANCE HOLDING	Financials	2	Reinsurance	8	-37	01.11.2023	202.9	96%	99.1%	93.9%	USD
BBVA SM Equity	4%	10%	BANCO BILBAO VIZCAYA A	Financials	2	Diversified Banks	42	-36	31.10.2023	7.5	96%	96.6%	96.1%	EUR
BBVA SQ Equity	4%	10%	BANCO BILBAO VIZCAYA A	Financials	2	Diversified Banks	42	-36	31.10.2023	7.5	96%	96.6%	96.1%	EUR
CTAS US Equity	1%	7%	CINTAS CORP	Industrials	3	Diversified Support Servi	64	-1	26.09.2023	504.8	96%	98.2%	93.9%	USD
AON US Equity	2%	5%	AON PLC-CLASS A	Financials	2	Insurance Brokers	1	-32	27.10.2023	336.0	96%	98.2%	93.9%	USD
SYDB DC Equity	3%	7%	SYDBANK A/S	Financials	2	Diversified Banks	42	-37	01.11.2023	338.8	96%	98.2%	93.9%	DKK
5020 Jp Equity	12%	21%	ENEOS HOLDINGS INC	Energy	1	Oil & Gas Refining & Mark	11	-46	10.11.2023	615.7	96%	94.2%	97.8%	JPY
BAF IN Equity	6%	15%	BAJAJ FINANCE LTD	Financials	2	Consumer Finance	100	-25	20.10.2023	7804.0	95%	99.1%	91.5%	INR
PCAR US Equity	0%	11%	PACCAR INC	Industrials	3	Construction Machinery &	28	-30	25.10.2023	84.9	95%	96.6%	93.9%	USD
MMC US Equity	2%	9%	MARSH & MCLENNAN COS	Financials	2	Insurance Brokers	1	-24	19.10.2023	195.5	95%	96.6%	93.9%	USD
9104 Jp Equity	9%	20%	MITSUI OSK LINES LTD	Industrials	3	Marine	18	-36	31.10.2023	4423.0	95%	90.3%	99.7%	JPY
SFM US Equity	5%	15%	SPROUTS FARMERS MARKI	Consumer Staples	6	Food Retail	51	-44	08.11.2023	41.4	95%	90.3%	99.7%	USD
IHG LN Equity	4%	10%	INTERCONTINENTAL HOTE	Consumer Discretio	5	Hotels, Resorts & Cruise	72	-149	21.02.2024	6110.0	94%	98.2%	91.5%	GBP
PBF US Equity	10%	21%	PBF ENERGY INC-CLASS A	Energy	1	Oil & Gas Refining & Mark	11	-38	02.11.2023	53.2	94%	90.3%	98.9%	USD
8031 Jp Equity	4%	20%	MITSUI & CO LTD	Industrials	3	Trading Companies & Dis	35	-37	01.11.2023	5685.0	94%	90.3%	98.9%	JPY

Screening per Q2 2023

For illustrative purposes only. The model is updated weekly. The use of the stock rankings model does not ensure a profit or protect against loss.

Attributes Of A Good Story

What our Companies have in Common

01

High Quality
Business Model

02

Sustainable top
and bottom-
line growth

03

Strong FCF
generation,
reasonable FCF
valuation

04

Low Debt
Levels

05

Structural
Tailwind

Good Story

Moat

Investing in companies with a wide moat is akin to building on solid foundations; these firms possess enduring competitive advantages that can protect and amplify your investment over time.

Examples of Moats include:

Network Effects:

As more people use a service, its quality improves. Common in tech.

Switching Costs:

Expenses or inconveniences faced when moving to an alternative. Seen in tech, healthcare, and industrials.

Cost Advantage:

The capacity to undercut competitors on price. Typical in consumer, healthcare, and industrials.

Intangible Assets

Unique elements, like regulatory licenses or intellectual property, that give a competitive edge. Prevalent in consumer, industrials, healthcare, and tech.

Efficient Scale:

In niche markets, new entrants might decrease overall profits, deterring competition. Found across various sectors.



Good Story

High and Stable Margins

Investing in companies with high gross margins provides a cushion against economic uncertainties and inflation, ensuring that profitability remains resilient even when the broader economic landscape fluctuates.

01 High Quality Business Model	02 Sustainable top and bottom-line growth	03 Strong FCF generation reasonable FCF valuation	04 Low Debt Levels	05 Structural Tailwind
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Hermès	BEFORE	AFTER		Volkswagen	BEFORE	AFTER
% of Revs				% of Revs		
Revenues	100%	100%		Revenues	100%	100%
COGS*	28%	29%	+4% Material-Inflation 28% * 1.04 = 29% 82% * 1.04 = 85%	COGS	82%	85%
Gross Margin	72%	71%		Gross Margin	18%	15%
SG&A	40%	40%		SG&A	14%	14%
Net Margin	32%	31%		Net Margin	4%	1%
Decrease in Profitability		-3%		Decrease in Profitability		-75%

*COGS: Cost Of Goods Sold
Source: Koyfin, arvy

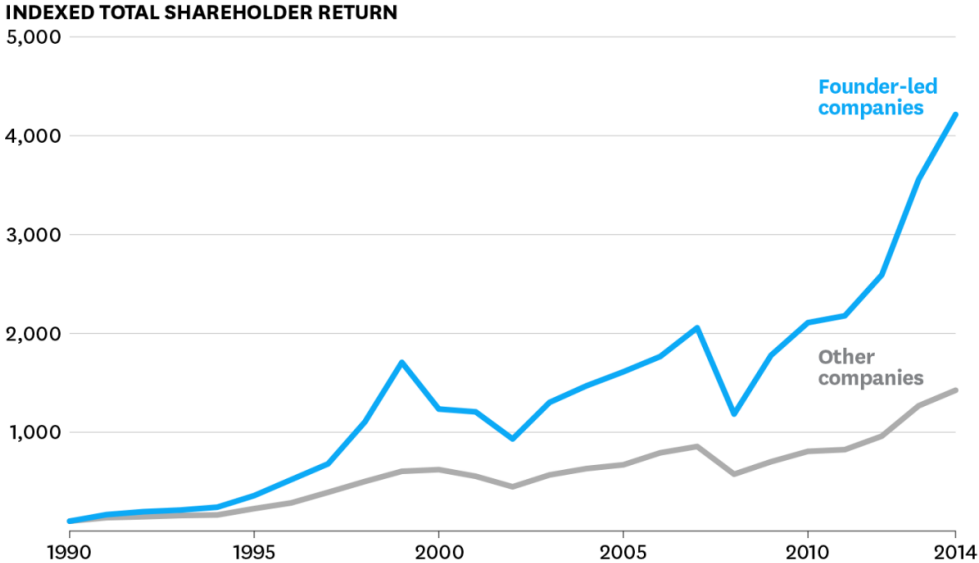
Good Story

Management, Skin in the Game & Corporate Culture

The moat should be underpinned by management with integrity and «skin in the game». Not only for me as a co-investor in my own strategy, but also for the companies I buy into, I want people to bleed for their company, their product and their vision. Having integrity and «skin in the game» is very powerful.

- 01
High Quality Business Model
- 02
Sustainable top and bottom-line growth
- 03
Strong FCF generation reasonable FCF valuation
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Low Debt Levels
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Structural Tailwind

Founder-Led Companies Outperform the Rest (based on S&P 500)

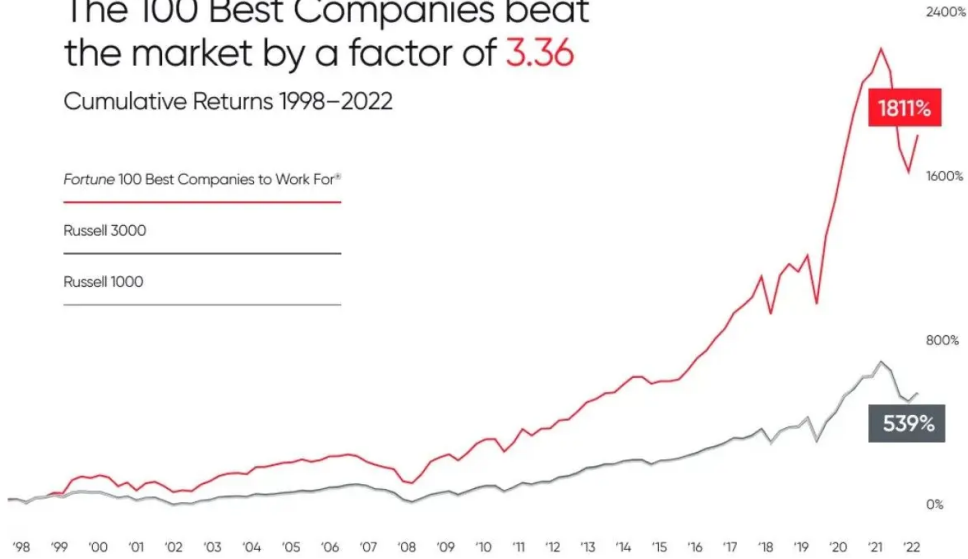


Source: Bain & Company, Harvard Business Review

Fortune 100 Best Companies to Work For

The 100 Best Companies beat the market by a factor of **3.36**

Cumulative Returns 1998–2022



Source: Great Place To Work

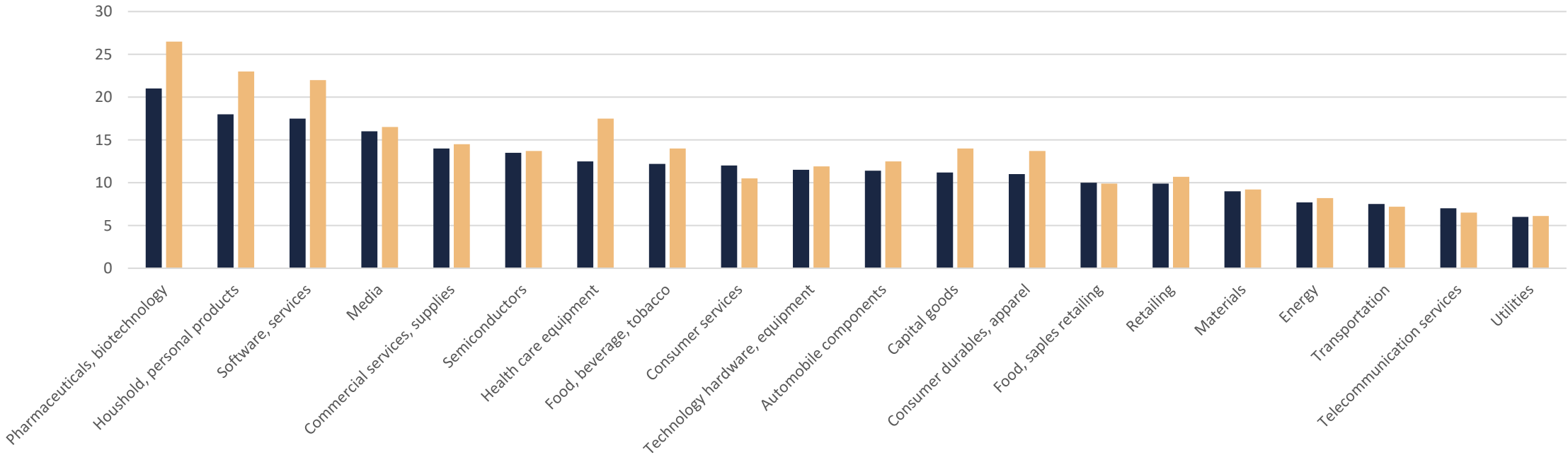
Good Story

Strong Return on Invested Capital

A strong ROIC signifies a company's ability to effectively allocate its capital. By achieving a high ROIC, a company can reinvest in itself, propelling further growth. This continuous reinvestment not only fortifies its market position but also offers resilience against the ebb and flow of typical business cycles.

- 01
High Quality Business Model
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Structural Tailwind

Median annual ROIC, exluding goodwill, %



Source: McKinsey

■ 1963 - 2004 ■ 1995 - 2004

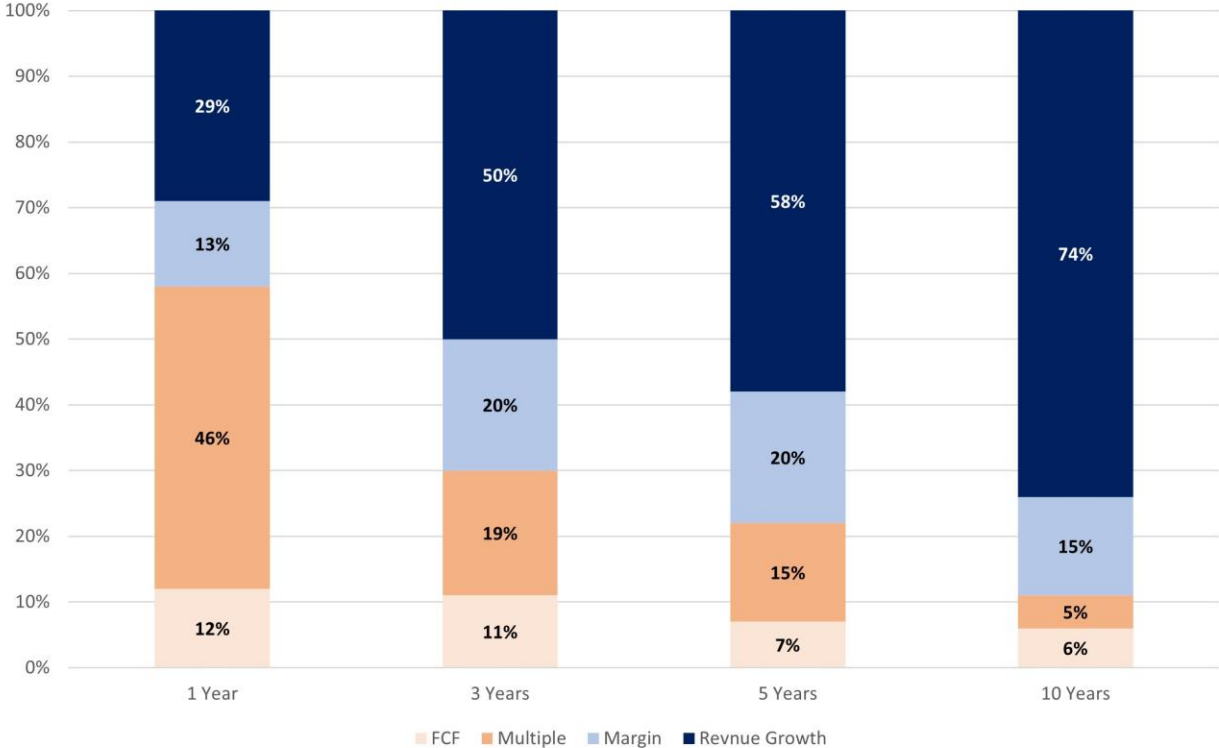
Good Story

Top and Bottom-Line Growth

Revenue growth is the most important driver of long-term stock performance.

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Structural Tailwind

Drivers of the total return
for companies in the top performance quartile, S&P 500 (1990 - 2009):



Source: BCG, Morgan Stanley Research

Good Story

FCF Generation

Investing in companies with robust free cash flow generation is like tapping into a perennial spring; it signifies financial strength and ensures a steady stream of value, sustaining growth and weathering economic storms. Strong FCF generation allows companies to:

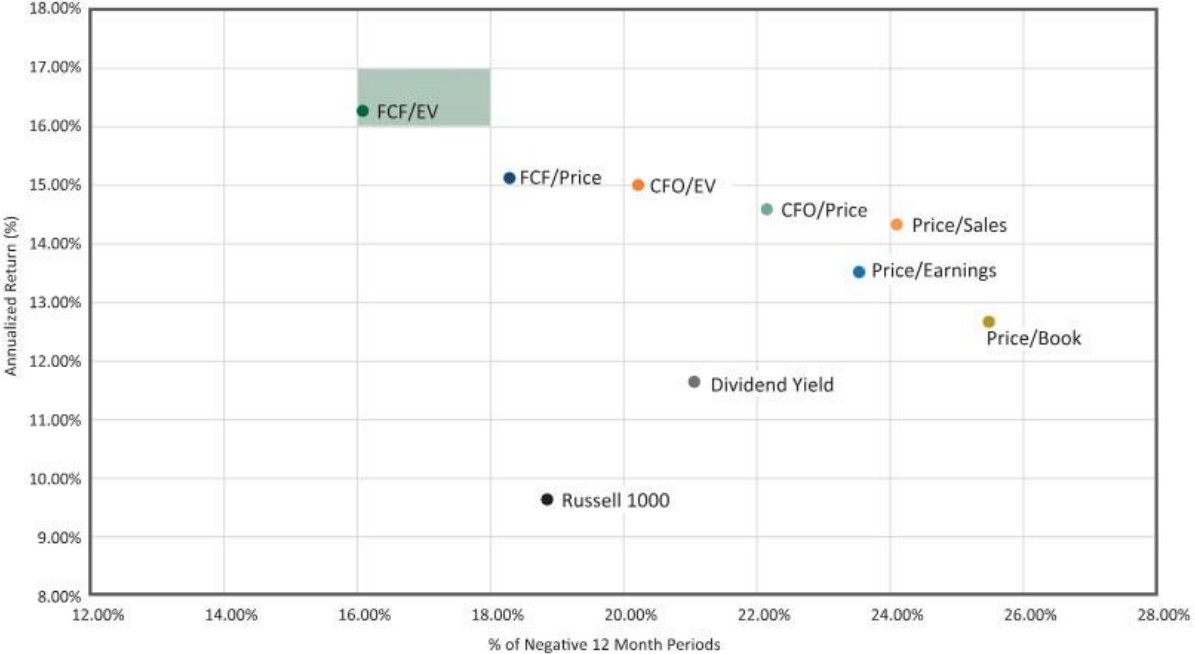
1. Invest capital internally with high returns
2. Pay dividends
3. Make smart acquisitions
4. Reduce debt load
5. Share Buy-back



FCF yield offered the investor the highest return and the fewest periods of negative returns.

Valuation Metrics

(12/31/1991 - 12/31/2022)



Source: Pacer ETF

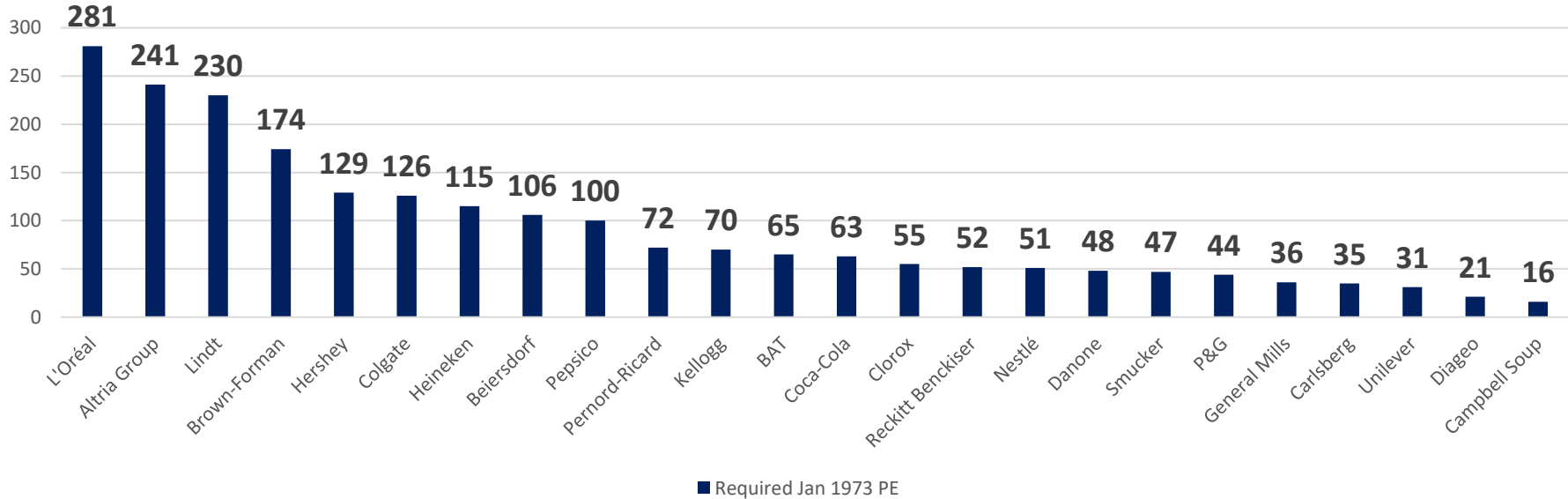
Good Story

FCF Valuation

Paying a premium for companies with strong free cash flow (FCF) valuations is akin to investing in quality; historically, these firms have not only justified their premium but have also consistently outperformed, offering more stability and growth prospects in the long run.



PE you could have paid in Jan 1973 for a 7% CAGR – MSCI WORLD (price return) over the same period was 6.2%



Good Story

Low Debt Levels

Prioritizing companies with low debt levels is about choosing stability and resilience; these firms often navigate economic challenges more effectively, ensuring a robust foundation for growth and long-term value creation.



We do not want to own companies with high debt levels.

We don't want companies that rely on outside capital to make a living.

Good Story

Structural Tailwinds

Choosing companies with a structural tailwind is akin to harnessing the power of a favorable breeze; why attempt to swim against the current when you can capitalize on forces that naturally propel industries forward?

Examples include:



Attributes Of A Good Chart

What our Companies have in Common

01

Strong Price
Development

02

Price Linearity

03

Accumulation &
relative strength

04

New Highs

Good Chart

Strong Price Development

Recognizing that 3 out of 4 stocks move in tandem with the broader market, we hold the conviction that half of a stock's price movement can be linked directly to the dynamics of the industry it operates.



Good Story / Good Chart	02.02.2022	25.01.2022	17.01.2022	10.01.2022	04.01.2022	14.12.2021	08.12.2021
Information Technology	5	6	5	7	1	2	2
Energy	1	1	1	2	7	11	11
Consumer Discretionary	9	7	7	6	5	8	8
Communication Services	8	9	9	9	11	10	10
Real Estate	10	8	8	8	6	9	9
Health Care	7	11	10	10	9	4	4
Materials	4	3	2	1	4	6	3
Industrials	6	5	4	4	3	7	7
Financials	2	2	3	3	2	1	1
Utilities	11	10	11	11	10	5	5
Consumer Staples	3	4	6	5	8	3	6

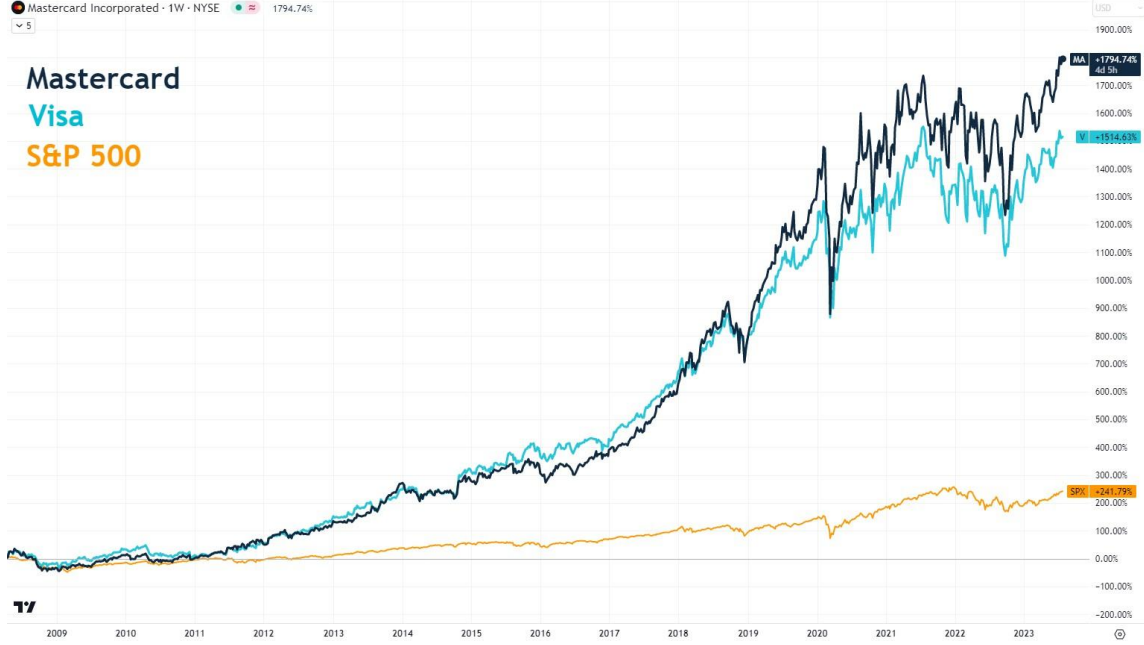
Good Chart / Forward Looking	02.02.2022	25.01.2022	17.01.2022	10.01.2022	04.01.2022	14.12.2021	08.12.2021
Information Technology	9	10	10	10	5	4	4
Energy	1	1	2	2	7	9	6
Consumer Discretionary	10	9	9	8	9	10	9
Communication Services	7	8	8	9	11	11	11
Real Estate	4	5	5	3	2	5	3
Health Care	11	11	11	11	10	7	10
Materials	6	6	4	5	8	8	7
Industrials	8	7	7	7	4	6	5
Financials	2	3	1	1	3	3	1
Utilities	3	2	3	4	1	1	2
Consumer Staples	5	4	6	6	6	2	8

Good Chart

Price Linearity

We lean towards companies with a consistent price linearity, as these often indicate a clearer directional momentum compared to stocks that drift aimlessly within wide ranges.

- 01
Strong Price Development
- 02
Price Linearity
- 03
Accumulation & relative strength
- 04
New Highs



Good Chart

Accumulation & Relative Strength

When observing a relative strength breakout, it's crucial to see it backed by robust buying volumes. Such significant volume spikes often signal institutional buying, which underscores the breakout's credibility and momentum.

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New Highs

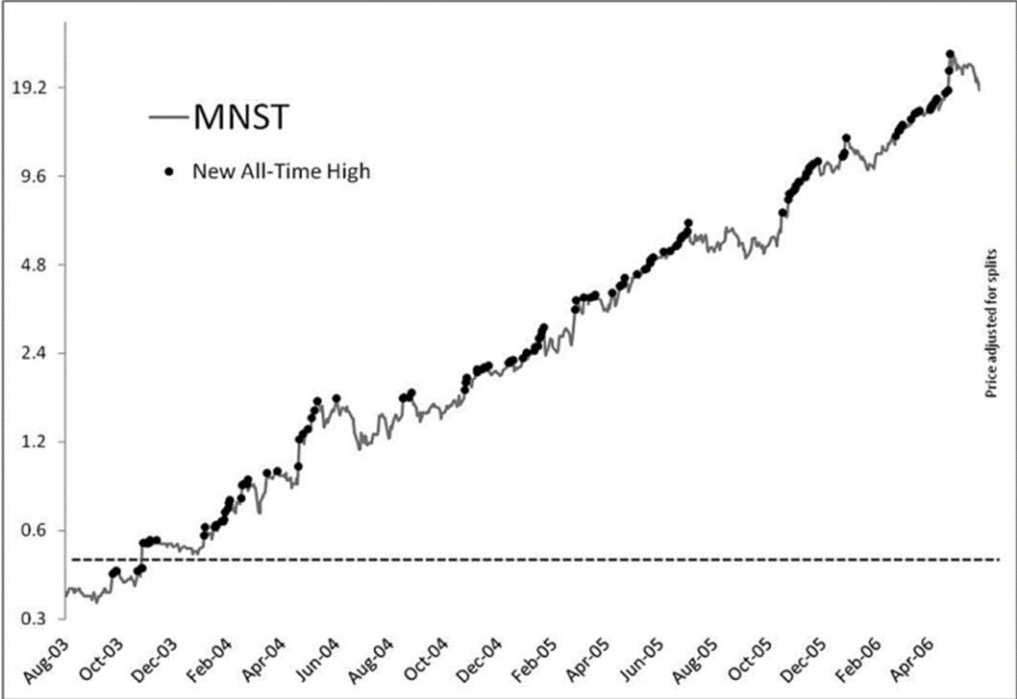


Good Chart

New Highs

Securing substantial gains in a stock fundamentally hinges on it reaching new high grounds. It's an essential principle: without achieving these new highs, a stock cannot make significant strides.

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New Highs



Source: Mark Minervini, Trade like a Stock Market Wizard

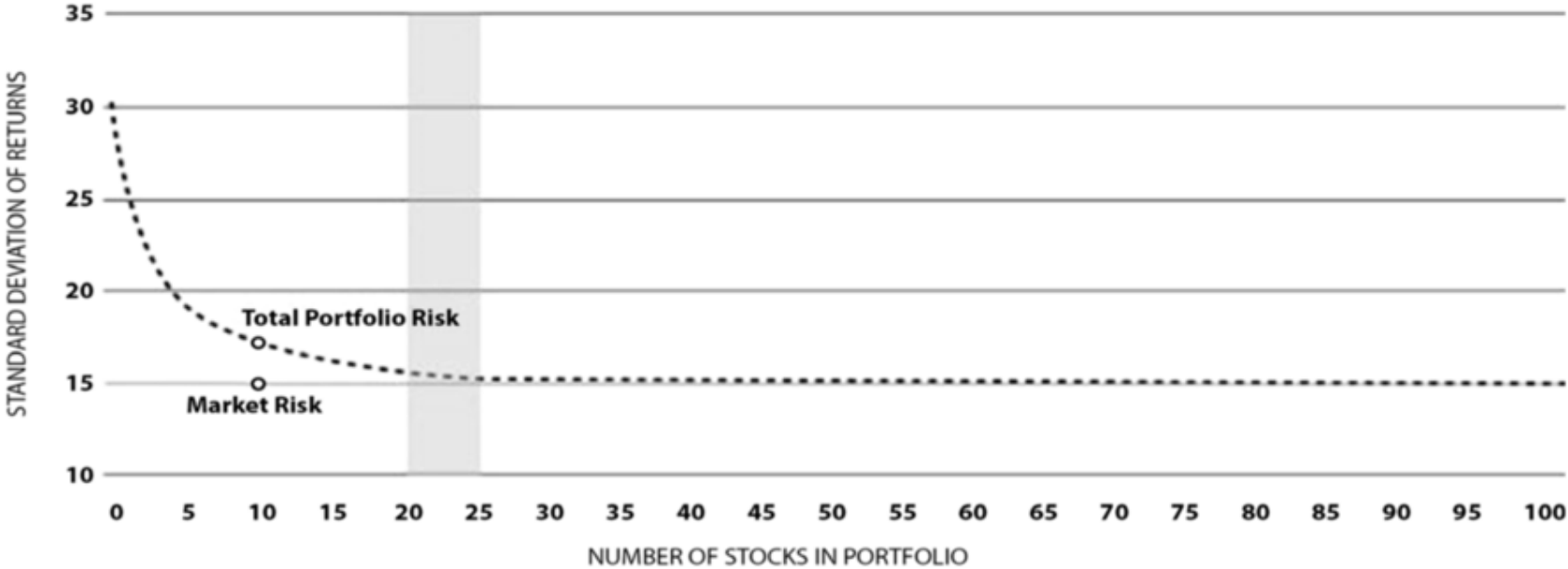
PORTFOLIO CONSTRUCTION

A deep-dive

Portfolio Construction

Diversification & Portfolio Concentration

A portfolio of 30 stocks provides solid diversification and the potential to outperform. This approach, adopted by several successful fund managers, shows that strategic selection can lead to superior results.



Source: A Random Walk Down Wall Street, Burton Malkiel

Portfolio Construction

Position Sizing

Placing greater weight in our highest conviction names amplifies potential gains, ensuring our strongest beliefs have the most impact.

Buy Discipline

Start with probing positions of 0.5% - 1% and pyramid

- Size varies 0.5% – 5.00+%

We build positions into

- low volume pullbacks on main supports or
- high-volume breakouts of consolidation patterns



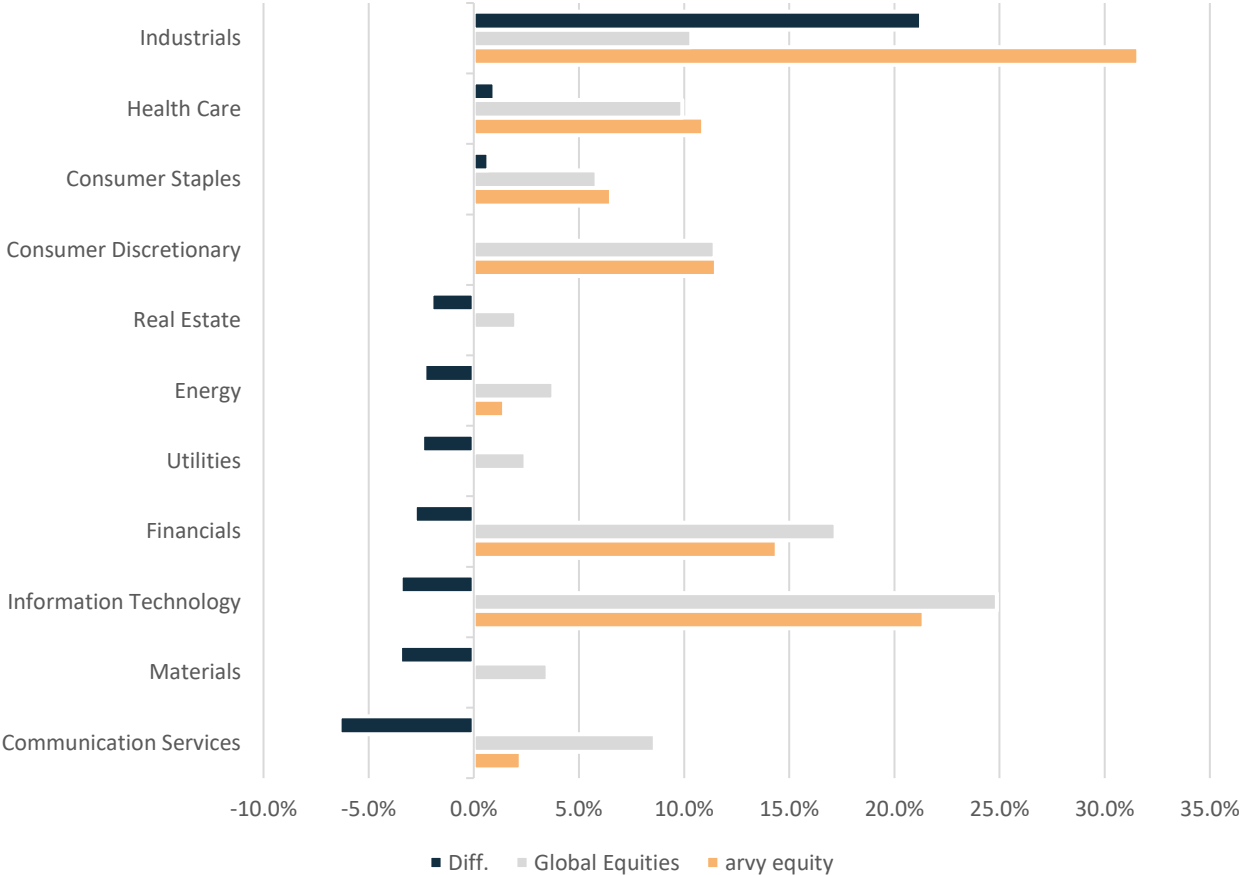
Sell Discipline

- Decline in long-term growth prospects
- Erosion of competitive edge
- Major mergers or acquisitions
- Strong market reactions to unexpected news
- Adjust positions during rapid price shifts
- Never sell based solely on an expensive valuation
- Trim positions in extreme moves

Portfolio Construction

At a Glance

Sector Diversification

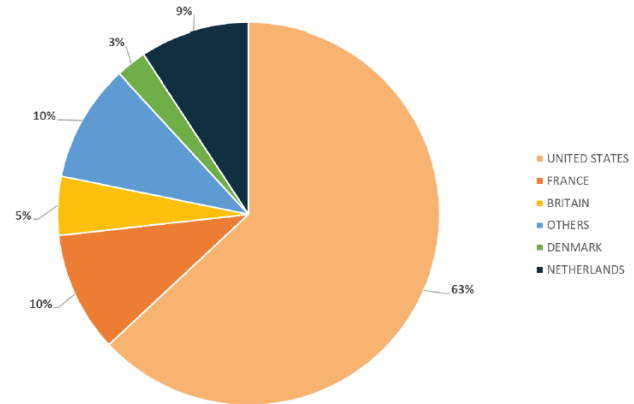


Source: 28.02.2025

TOP 10 Positions

Name	Country	Sector	Weight
Constellation Software Inc/Can	CA	Information Technology	6.3%
Eli Lilly & Co	US	Health Care	6.0%
Waste Management Inc	US	Industrials	5.5%
Wolters Kluwer NV	NE	Industrials	5.1%
RELX PLC	UK	Industrials	4.2%
AutoZone Inc	US	Consumer Discretionary	4.1%
Visa Inc	US	Financials	4.1%
Arthur J Gallagher & Co	US	Financials	3.9%
Casey's General Stores Inc	US	Consumer Staples	3.8%
Hermes International SCA	FR	Consumer Discretionary	3.7%
Total			46.8%

Regional Diversification



APPENDIX

Leading to Better Risk-Adjusted Performance

Tramondo Funds - Dynamic Equity Opportunities USD I1

🔒 Für den Zugriff auf unsere Ratings hier anmelden

Morningstar Rating™ (Relativ zur Kategorie) 31.12.2022			
	Morningstar Return	Morningstar Risk	Morningstar Rating™
3 Jahre	über Durchschnitt	Niedrig	★★★★★
5 Jahre	über Durchschnitt	Niedrig	★★★★★
10 Jahre	-	-	Nicht klassifiziert
Gesamt	über Durchschnitt	Niedrig	★★★★★

Kategorie: Aktien weltweit Standardwerte Blend Klicken Sie hier um unsere Methodik zu sehen.

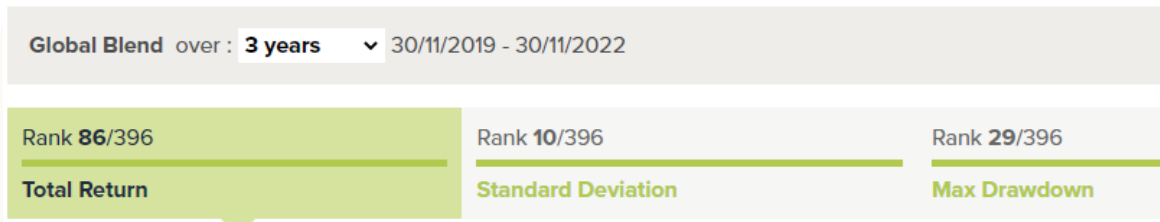
Volatilität 31.12.2022			
Std. Abweichung	12,11 %	3 J. Sharpe Ratio	0,40
Durchsch. monatl. Wertentw. 3 Jahre p.a.	4,19 %		

	31.12.2022		31.12.2022	
	Standard Index		Best Fit Index	
	MSCI ACWI NR USD		MSCI World Free Growth NR USD	
Beta	0,56		0,54	
Alpha	2,23		1,66	



Incl. 10% Perf Fee

Performance



Performance



Source: Performance stats of the graph and column are net of custody fees but gross management fees & gross performance fees, live track record. Morningstar and Citywire peer ratings are net of all fees (mgmt 0.55% & 10% perf fee). Management of the fund has been handed over as of 14.12.2022. 14.12.2022 - 31.10.2023 is our model portfolio on portfolio123.com

ESG Integration into the Fund

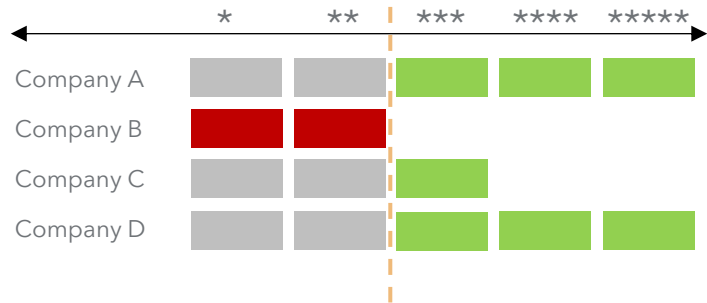
ESG FAVOURS QUALITY

Quality approach favours ESG leaders

Research** from MSCI has shown a positive correlation between the Quality factor and ESG ratings. Therefore, our quality-oriented portfolio naturally contains companies with high ESG ratings. The linkage between quality and ESG stems from the intuition that strong governance drives stronger decision-making, efficient capital allocation and therefore stronger profitability, a key KPI for quality-oriented investors.

COMPANY LEVEL

LGT Sustainability Rating



<3 Star Rating: Additional Review Required

PORTFOLIO LEVEL



■ 5 Star ■ 4 Star ■ 3 Star ■ 2 Star ■ 1 Star

*The LGT Sustainability: Companies are assessed on the basis of up to 460 different criteria in the environmental (E), social (S) and governance (G) categories. The assessment is based on the companies' public information about their activities (e.g. management bodies, strategies, goals) and on a media screening of controversies concerning the companies' activities, products and services. The assessment also includes data on the contribution of the companies' economic activities to the UN Sustainable Development Goals (SDGs). The rating is sector-specific. This is achieved by weighting the same criteria differently for different industries and applying sector-specific criteria. ** 'Honey I Shrunk the ESG Alpha': Risk-adjusting ESG Portfolio Returns - Scientific Beta - An SGX and EDHEC Venture - April 2021.

ESG Integration into the Fund

AREQUSD LE \$ NAV 11.56 +0.06
 On 19-Aug

AREQUSD LE Equity Export Page 5/5 Security Description

Profile Performance Holdings Organizational **ESG**

Classifications		Regulatory Framework	
Fund Peer Group	--	% with UNGC Violations	0.00%
ESG Fund	N.A.	EET Reported	N.R.
SFDR Classification	--	Sustainable Investment %	N.R.
Fund Peer Rank	Score ● Fund ◆ Peer Median	Reported EU Taxonomy Alignment %	N.R.
Bloomberg ESG	-- ●	Revenue Exposures REVB »	
Bloomberg Environmental	83.44 ◆	Fossil Fuels (Oil, Gas & Coal)	3.73%
Bloomberg Social	75.80 ◆	Plastics	0.00%
Bloomberg Governance	80.64 ◆	Mining Operations	0.00%
Morningstar Rating	--	Controversial Business Involvement	0.00%
Bloomberg ESG Score ?	Carbon Intensity	Other Emissions	0.00%
AREQUSD LE Equity ESG Score	Scope	Sustainable Revenue	0.64%
	Emissions	SDG-Positive Impact Revenue	49.42%
	Total	Policy & Commitment	
	1-Direct	% with Human Rights Commitment	77.05%
	2-Indirect	% with Biodiversity Commitment	50.00%
	3-Value Cha...	% with Emissions Reduction Initiati...	84.65%
	Social & Governance	% with Equal Opportunity Policy	82.98%
	ESG Linked Comp	% with Data Protection Policy	84.52%
	Indep. Directors	% with Waste Reduction Commitment	85.53%
	Women on Board	*Gray Indicates Disclosure Below 80% Coverage	
	Women in Manage...		

Key Data and Fund Information

arvy Equity	
Fund advisor	arvy AG
Fund name	arvy Equity
Inception date	15.12.2023
Fund domicile	Liechtenstein
Fund structure	UCITS/OGAW
Fund Administrator	LGT Financial Services AG
Fund Auditor	PwC
Compliance	SwissComply AG
Fund Currency	USD / USD
Management Fee	1.00%
Performance Fee	None
TER (Total Expense Ratio)	Ca. 1.24%
AuM in \$	38 m
Minimum Investment	USD 10 / 1 Share
Targeted Sales registrations	Switzerland, retail and qualified investors
Targeted tax reporting	Switzerland, Germany (Aktienfonds), Austria, Liechtenstein
Share Class Crncy	USD, EUR (h), CHF (h)
Sub./Red Frequency	Daily
Valuation Frequency	Daily

Portfolio Guidelines

arvy Equity	
Investable Universe	MSCI AC WORLD + highly liquid mid caps (ca 3'000 stocks)
Market Cap. Exposure	Large cap focus (generally greater than \$2bn)
Gross Exposure	100 – 200% (UCITS compliant)
Net Exposure	0 – 100% (dynamic net exposure management via index futures)
Position Size	Typically 2 to 6% (max. 10%), conviction drives weight
Sector/Country weight	Unconstrained, but minimum 5 sectors, bottom-up driven
Number of Positions	Typically 25 – 40 positions, we strive for high active share
Cash level	Typically less than 5%, max 20%
Tracking Risk	Not targeted
Active Risk Management	Daily exposure review
Exposure mgmt. tools	Most liquid index futures (SPX, NDX, SX5E)
Capacity and Liquidity	>90% can be liquidated within 3 days for \$1bn AuM
Portfolio turnover	Low to moderate (equity portfolio), very high in exposure overlay (futures trading)
Currency risk	Reference Currency is USD. Unhedged on a portfolio level
Investment horizon	Intended for investors seeking long-term capital growth over a cycle of at least 5 years
ESG integration	Analysis and integration is viewed as both return enhancing and risk mitigating



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